

Explanation of Variances

Bekesbourne with Patrixbourne Parish Council

	2016/17	2017/18	Variance	Variance
	£	£	£	%
Box 2: Precept	8319	9091	772	9
Box 3: Total Receipts	8663	3896	-4767	-55
Box 4: Staff Costs	4483	4638	155	3
Box 6: Other Payments	11047	5926	-5121	-46
Box 7	19741	22164	2423	12
Box 8	18781	22046	3265	17
Explanation for "high reserves"				

**Box 3 explained:**

	2016-17	2017-18	Difference
Map Sales	£ 22.00	20	-£ 2
Interest	£ 5.00	5	£ -
Allotment Rental	99.5	114.75	£ 15
Concurrent Functions and Council Tax Grant	3706	3756	£ 50
Received grant towards the pavillion kitchen refurbishment	£3,756		-£ 3,756
Received £300 grant towards Queen's 90th Birthday from KCC	£300		-£ 300
Received Transparency Fund Grant	£774		-£ 774
	<b>£ 8,663</b>	<b>£ 3,896</b>	<b>-£ 4,767</b>

**Box 6 explained:**

	2016-17	2017-18	Difference
KALC Membership	£ 275	£ 288	£ 13
Insurance	£ 755	£ 772	£ 17
LS & NRMG	£ 20		-£ 20
Girlings Solicitor	£ 200		-£ 200
Burial grounds	£ 700	£ 700	£ -
Audit	£ 150	£ 150	£ -
Rec costs	£ 7,496	£ 3,659	-£ 3,837
Allotments	£ 95	£ 100	£ 5
HM Birthday Party	£ 642		-£ 642
Laptop	£ 510		-£ 510
Transparency Compliance	£ 204		-£ 204
Hall Donation		£ 100	£ 100
Training		£ 75	£ 75
HMRC		£ 82	£ 82
	<b>£ 11,047</b>	<b>£ 5,926</b>	<b>-£ 5,121</b>

Difference between Boxes 7 and 8

Box 7:22164 Box 8: 22046

118 The difference is the amount to be reclaimed in VAT that is as yet uncleared

Explanation of High Reserves

The Parish Council is building up reserves to act as a contingency as follows:

**BEKESBOURNE WITH PATRIXBOURNE PARISH COUNCIL  
EARMARKED RESERVES AS AT YEAR END 31 MARCH 2018**

	Opening balance at 1st April 2017	Transfers in from General fund	Transfers In, from grants 2017-18	New balances after transfers in	Transfers Out (expenditure from)	Notes	Closing balances
<b>Projects, Asset replacment, reserve items:</b>							
Office equipment replacement	50	0	0	50	0	Contingency for replacement of office equipment (printer)	<b>50.00</b>
Staffing contingency	500	0	0	500	0	Contingency for any potential extended period of sickness of Clerk, or for a any extra works required	<b>500.00</b>
Planning advice and legal advice	300	0	0	300	0	Land Resgistration fees? Legal assistance for future large scale planning concerns	<b>300.00</b>
Play area Regeneration	6000	1000	0	7,000	0	Contingency for any repairs/replacement of play equipment that cannot be funded through concurrent. £1000 to be added each year	<b>7,000.00</b>
Howletts footpath	500	0	0	500	0	Grant awarded for footpath link to Howletts	<b>500.00</b>
<b>Total Reserves:</b>	<b>7350</b>	<b>1000</b>	<b>0</b>	<b>8350</b>	<b>0</b>		<b>8,350.00</b>

	Opening balance at 1st April 2017	Interest capitalised		New balances after transfers in	Transfers out (expenditure)	Notes	Closing balances
<b>Capital</b>							
Capital Reciepts Reserve	7809.27	4.28		7813.55		The capital Reserves represents capital monies available to finance capital expenditure in future years. The sums involved derive from the sale of allotment land for the provision of low cost housing for local people.	<b>7813.55</b>
	7809.27	4.28		7813.55	0		<b>7,814</b>